

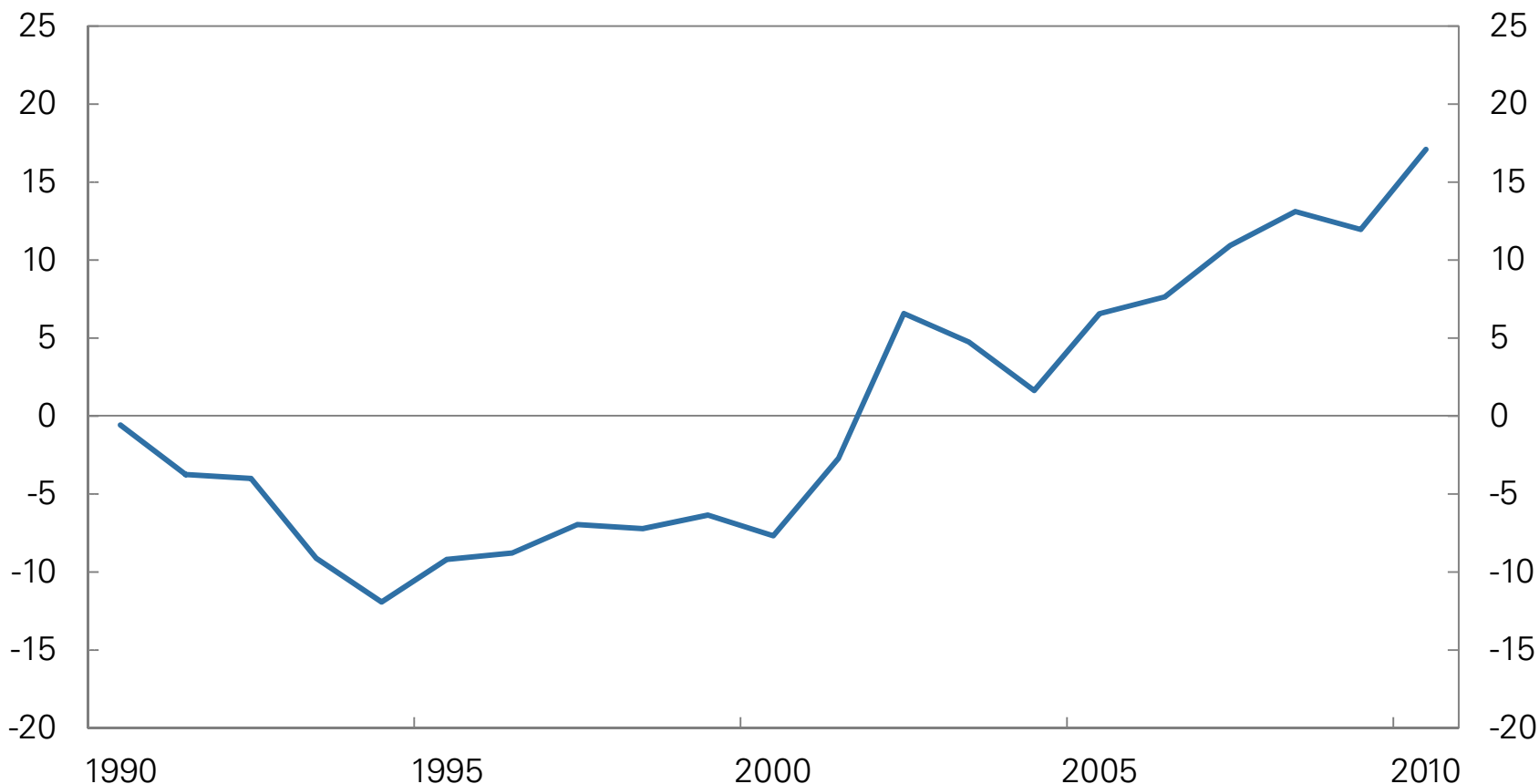
Schweigaard lecture

Governor Svein Gjedrem

23 August 2010

Relative labour costs

Deviation from the average for the period 1970 – 2009. Per cent.
1990 – 2010¹⁾

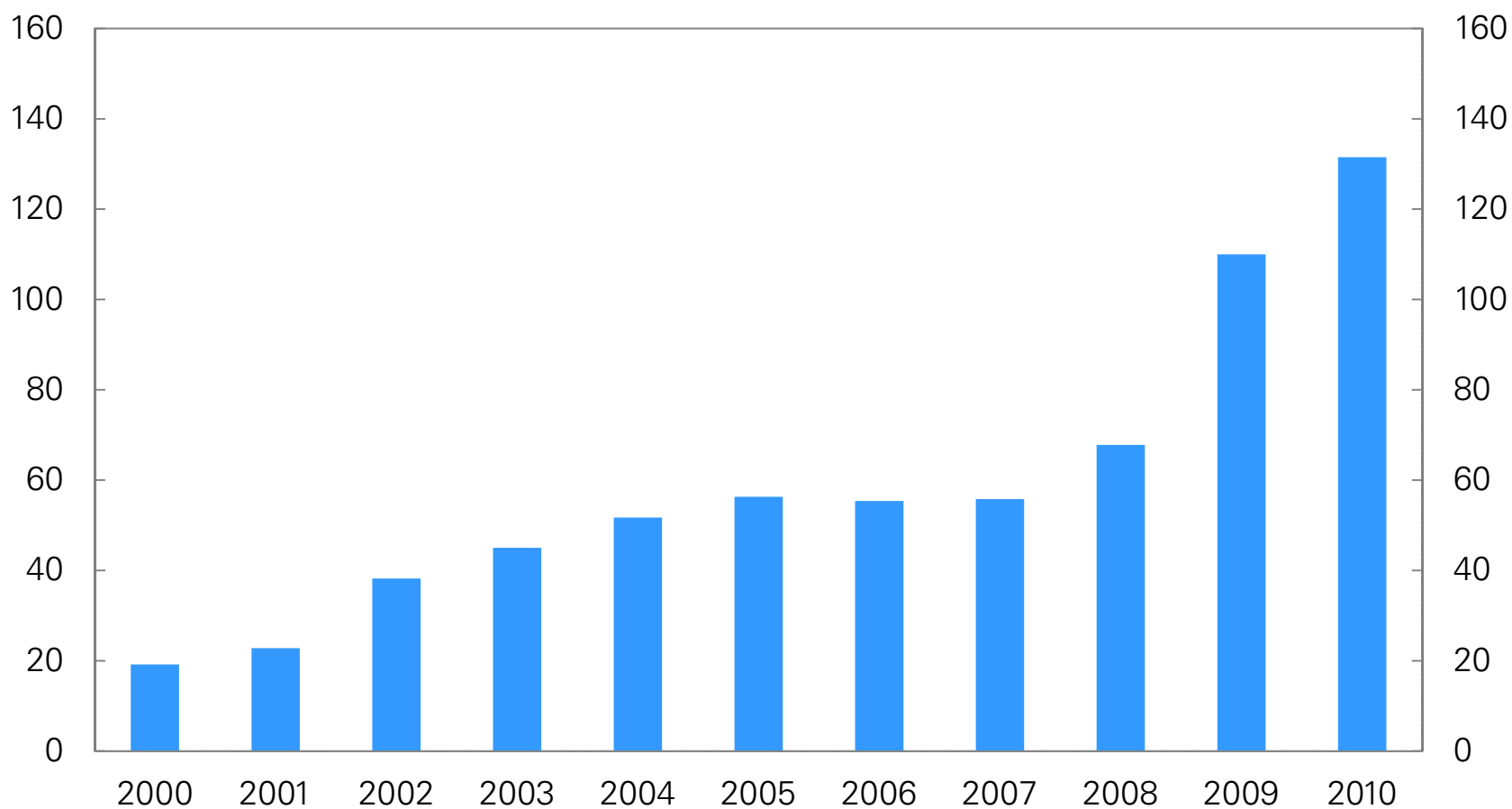


1) Figures for 2010 are an average for the period 1 January – 19 August 2010. A rising curve indicates weaker competitiveness

Source: Sources: Statistics Norway, Technical Reporting Committee on Income Settlements (TBU), OECD, Ministry of Finance and Norges Bank

Oil revenue spending¹⁾

In billions of NOK. 2002 - 2010



1) Structural non-oil deficit

Source: Ministry of Finance

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