



THE PURPOSE AND SCOPE OF MONETARY POLICY

GOVERNOR ØYSTEIN OLSEN

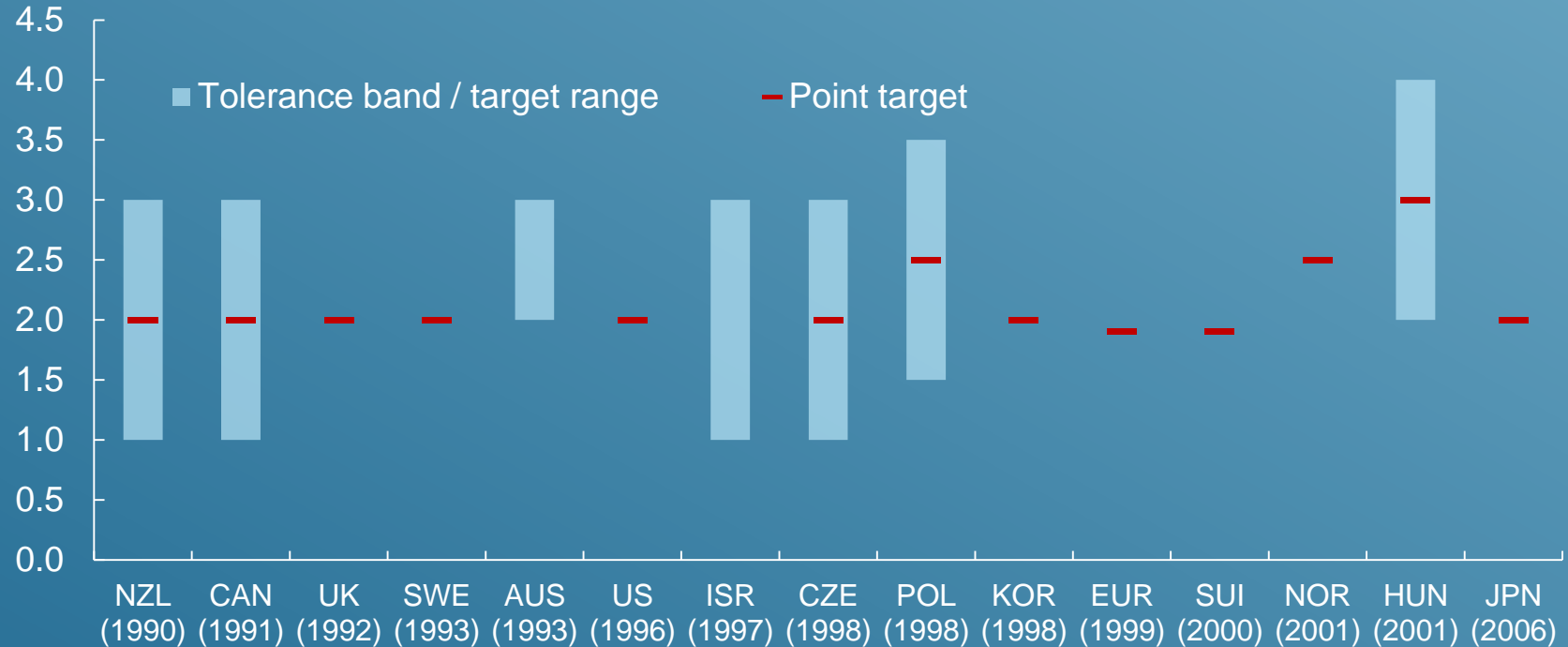
CME, 26 October 2017

Section 1-2 Norges Bank's purpose – the Commission's proposal

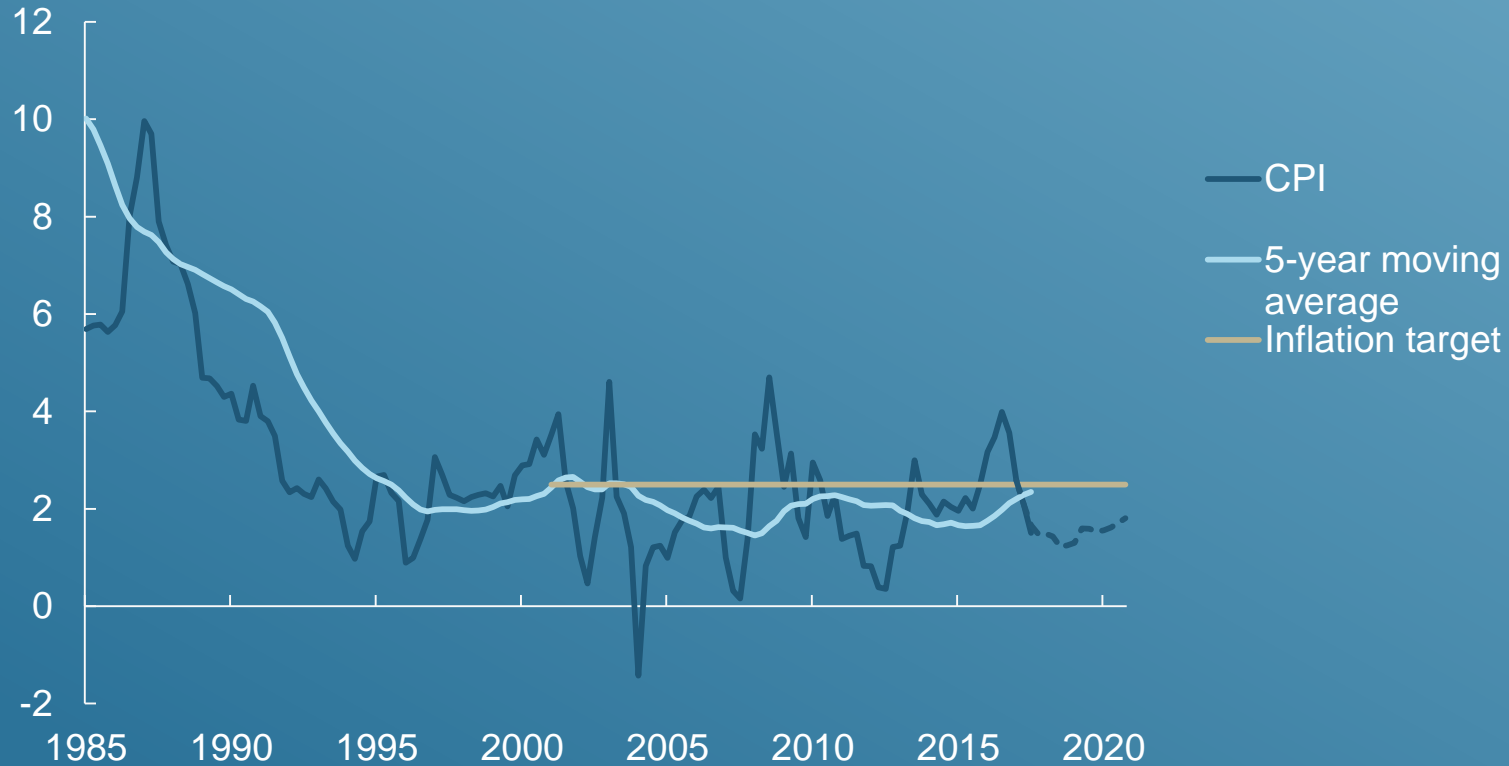
- (1) The purpose of Norges Bank is to maintain monetary stability and promote the stability of the financial system and an efficient and secure payment system.
- (2) The Bank shall otherwise contribute to high and stable output and employment.

Emergence of inflation targeting

Inflation targets in selected countries

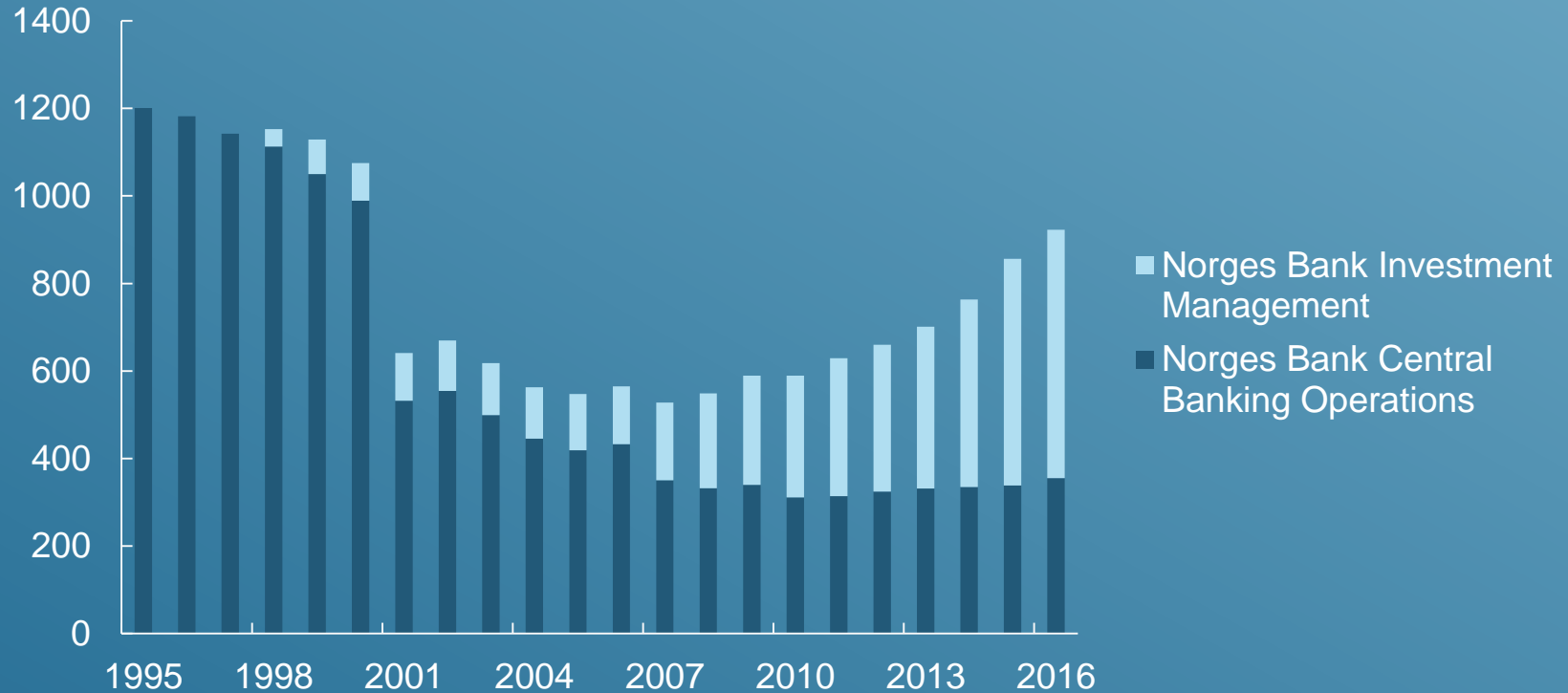


Low and stable inflation



Sources: Statistics Norway and Norges Bank

Number of employees in Norges Bank





THE PURPOSE AND SCOPE OF MONETARY POLICY

GOVERNOR ØYSTEIN OLSEN

CME, 26 October 2017