

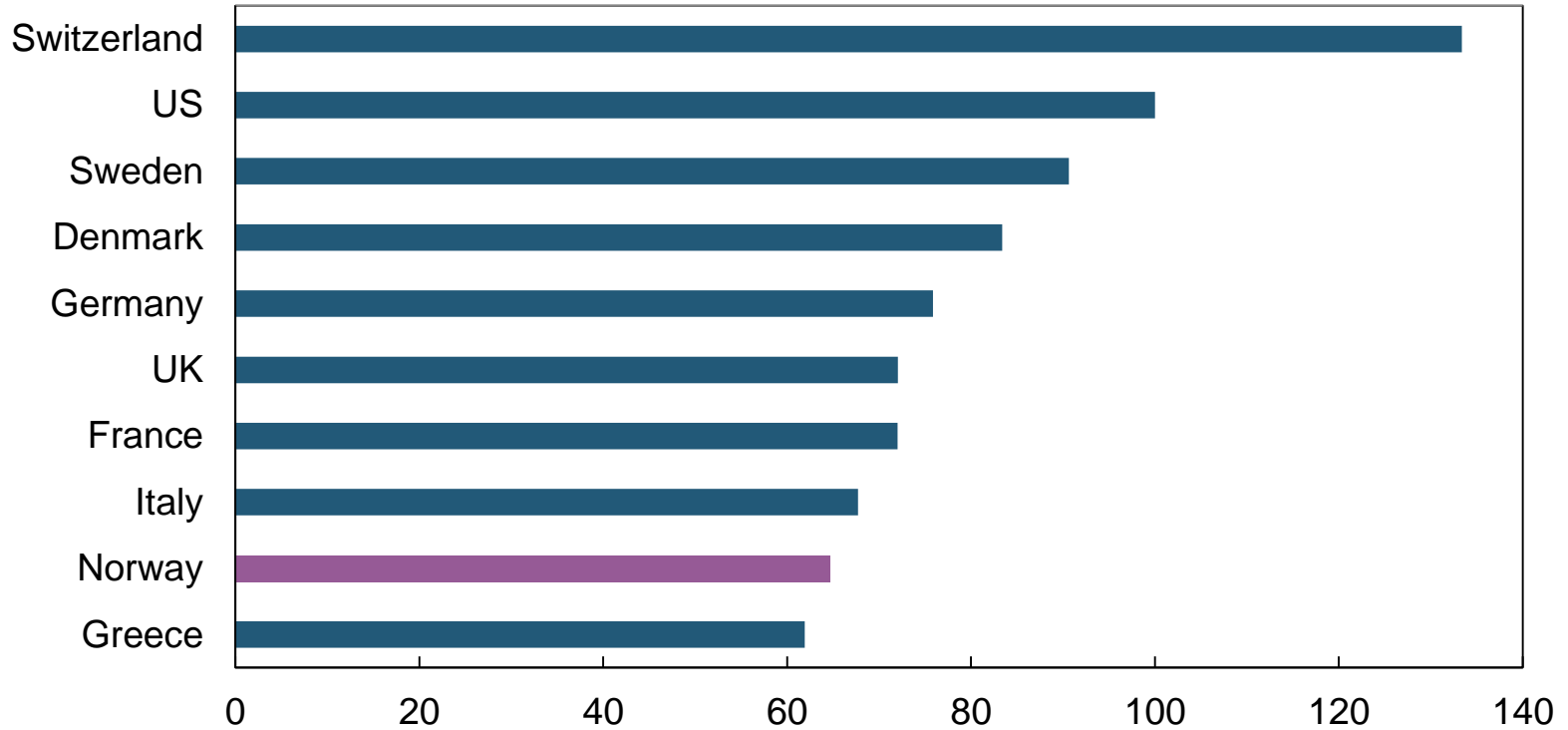


ECONOMIC PERSPECTIVES

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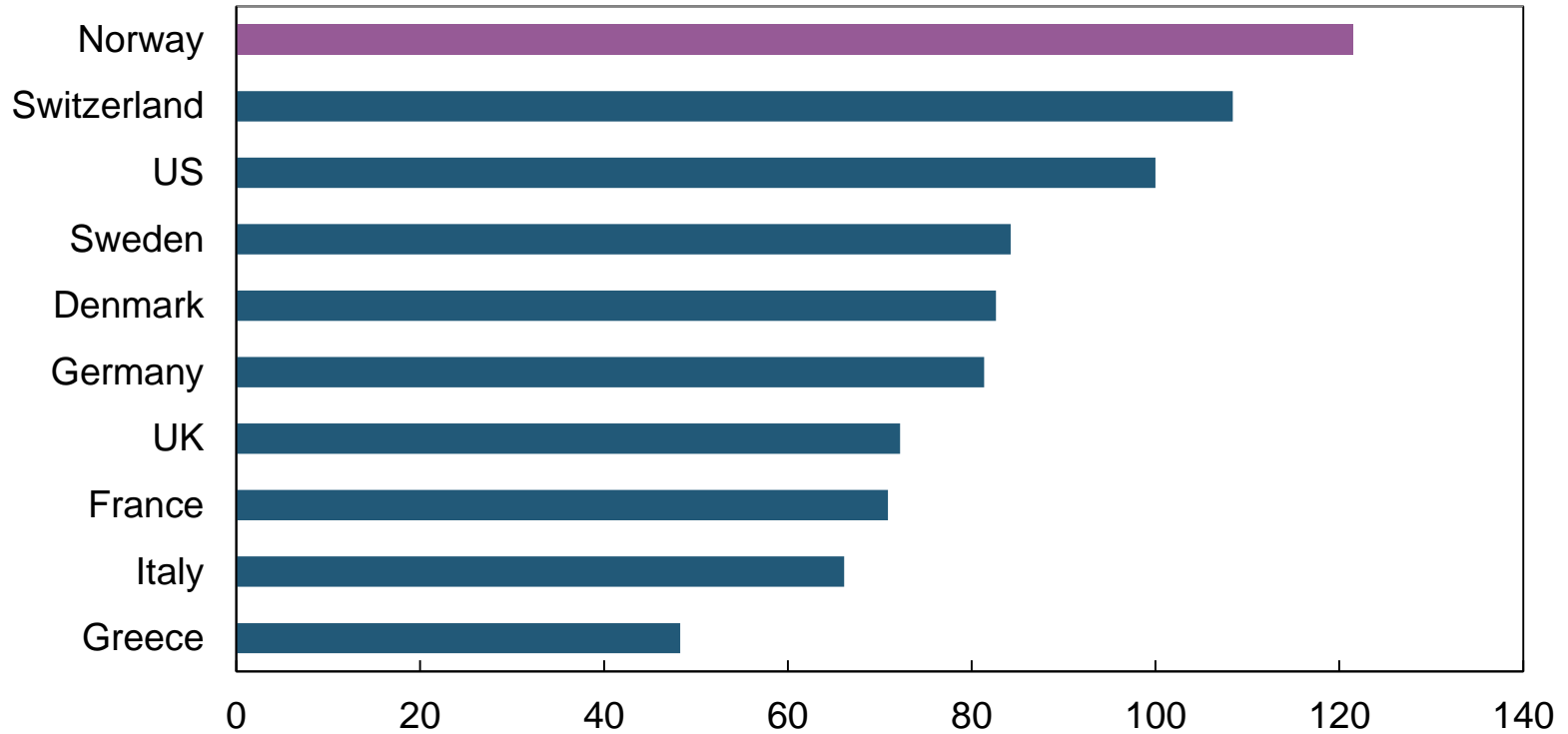
GDP per capita in 1971

PPP adjusted. Index. US=100



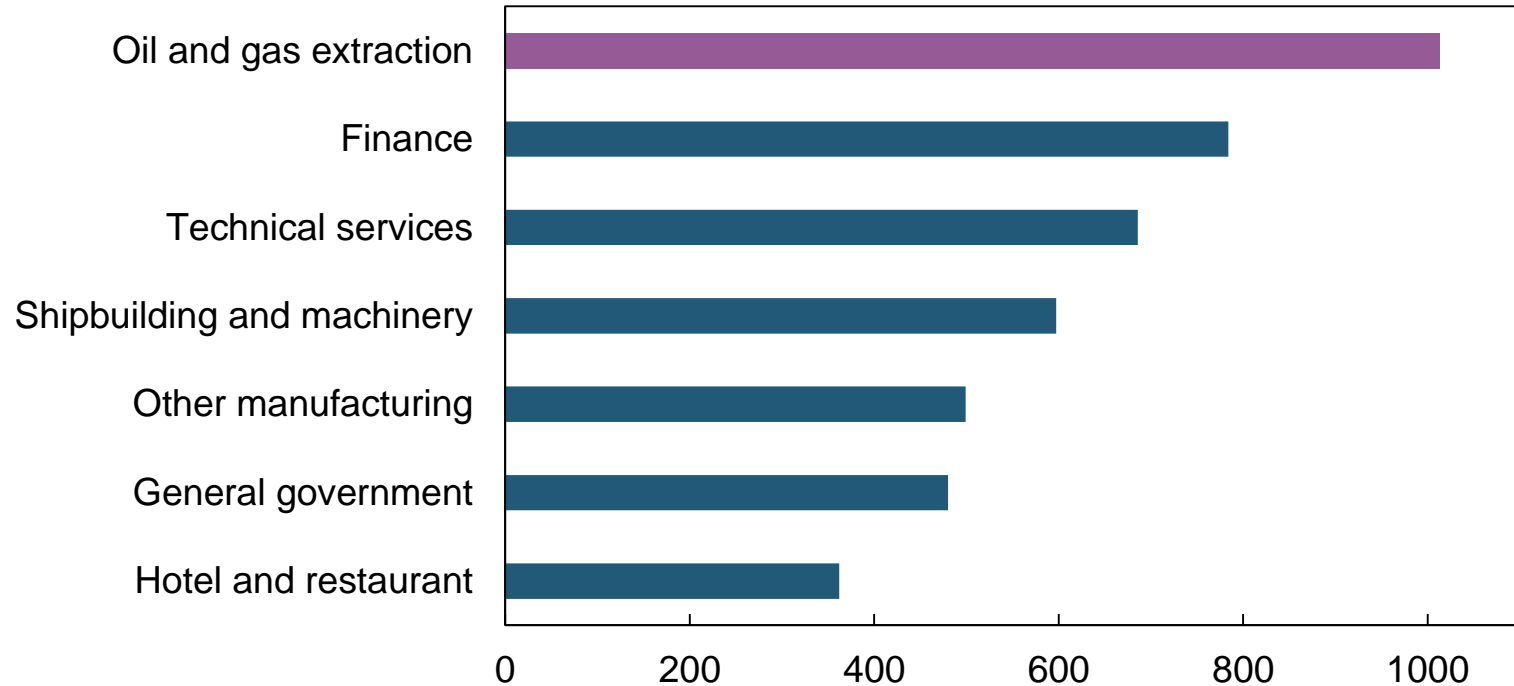
GDP per capita in 2013

PPP adjusted. Index. US=100



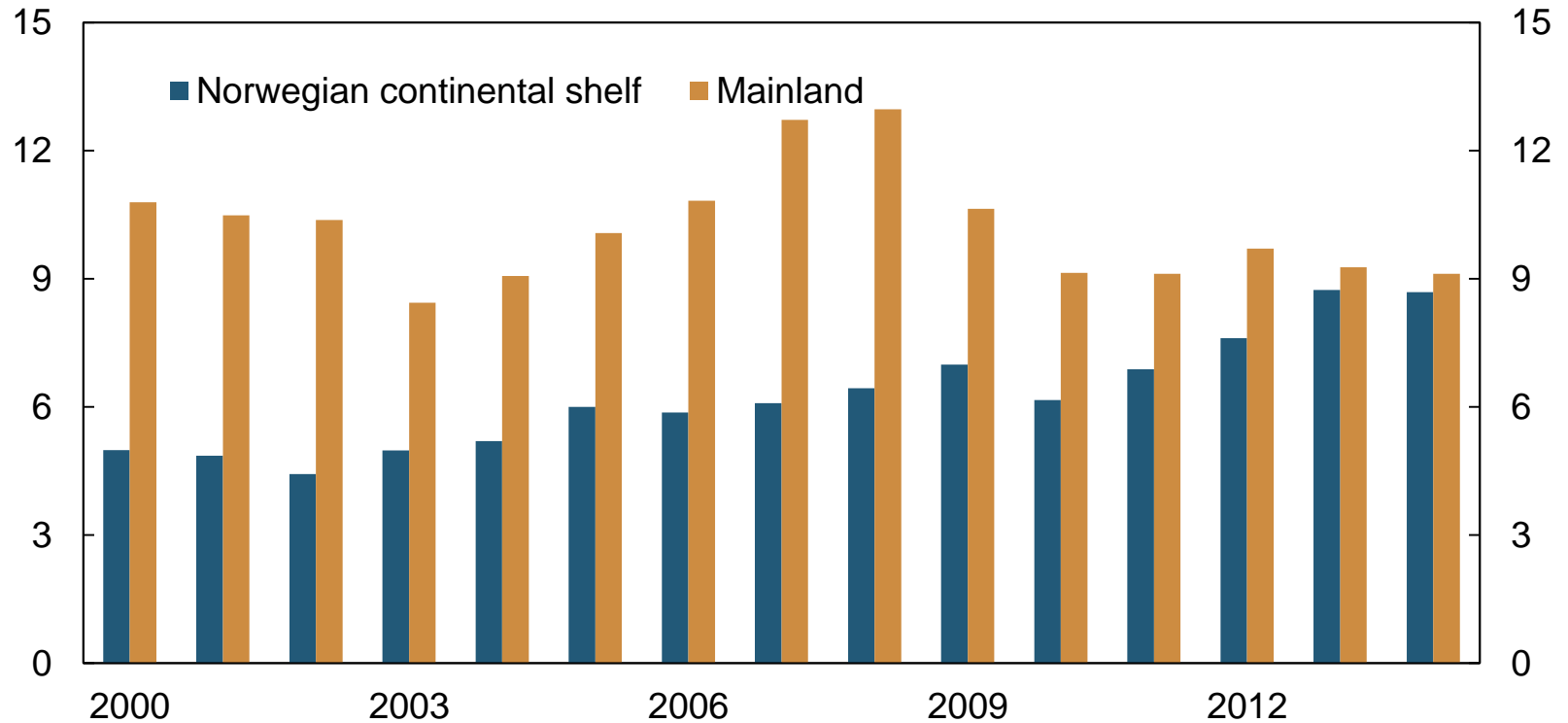
Wages per full-time equivalent by industry

In thousands of NOK. 2014



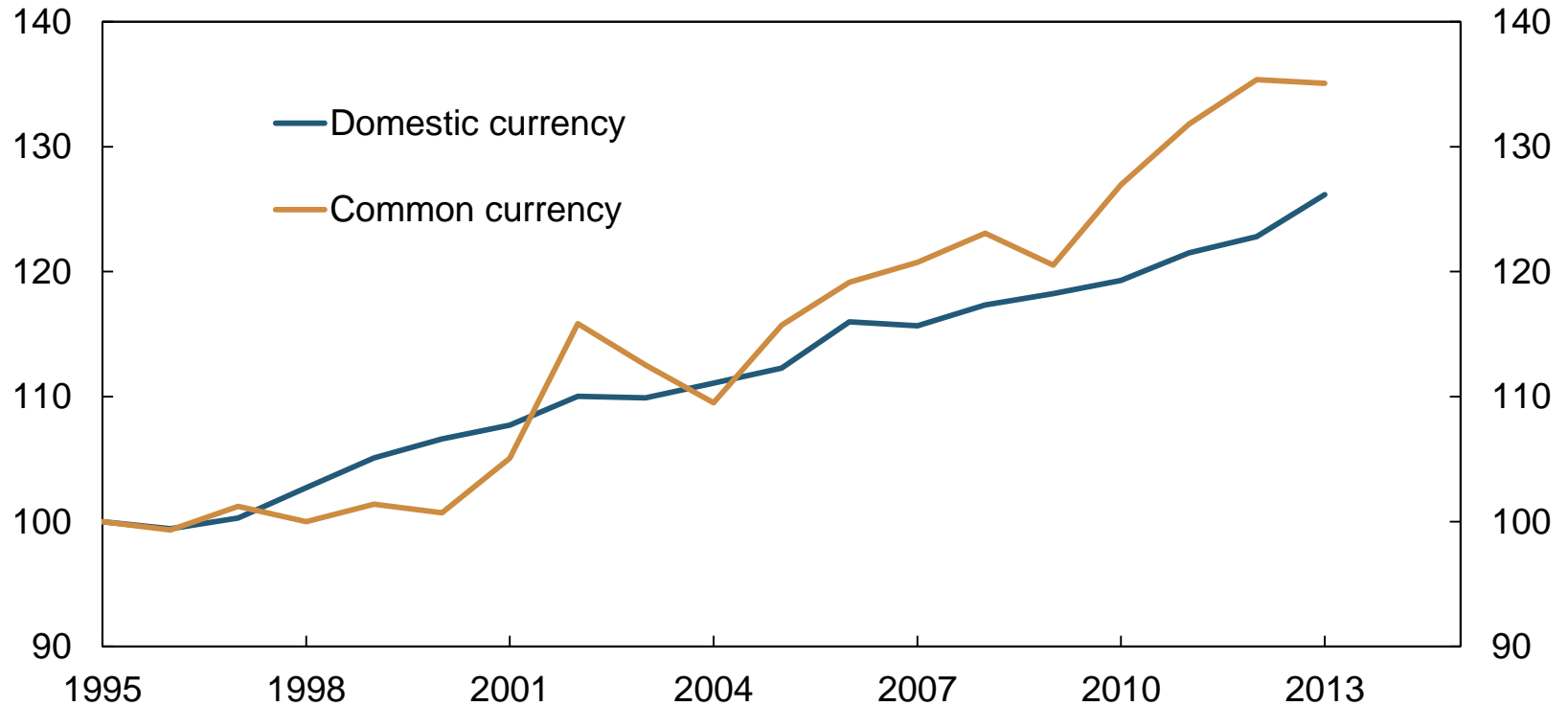
Business investment

In percent of mainland GDP



Labour costs¹⁾ relative to trading partners

Index. 1995=100



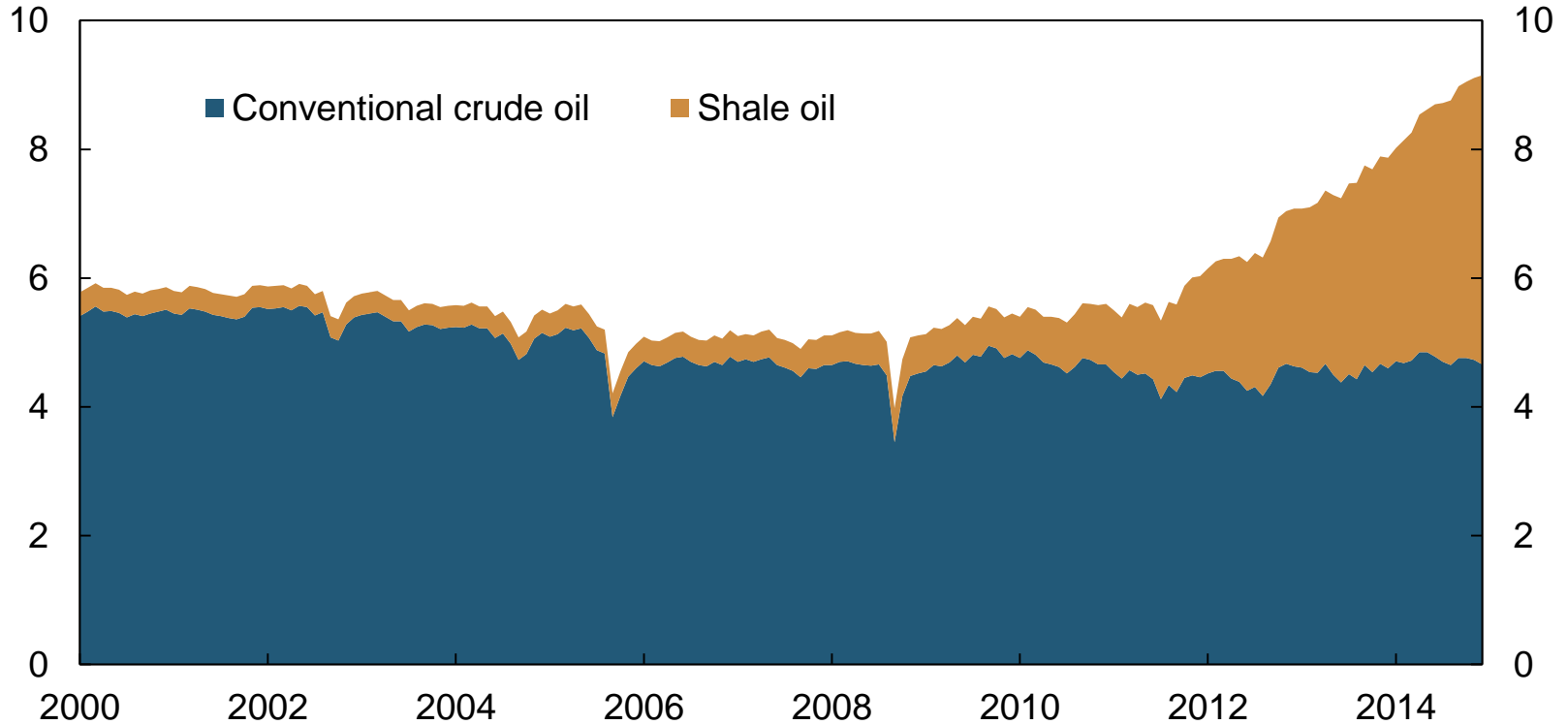
1) Hourly labour costs.

Sources: The Technical Reporting Committee on Income Settlements and Norges Bank



US crude oil production

Million barrels per day

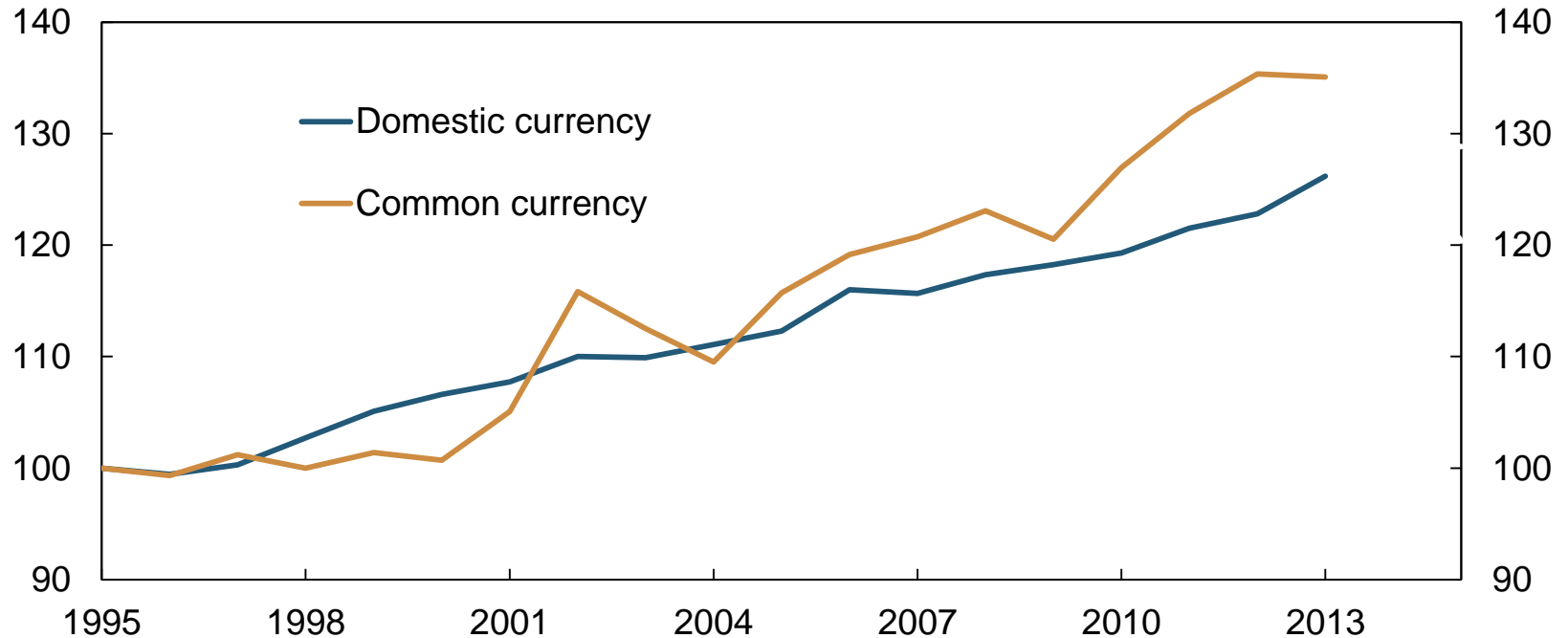


Sources: Energy Information Administration (EIA) and Norges Bank



Labour costs¹⁾ relative to trading partners

Index. 1995=100



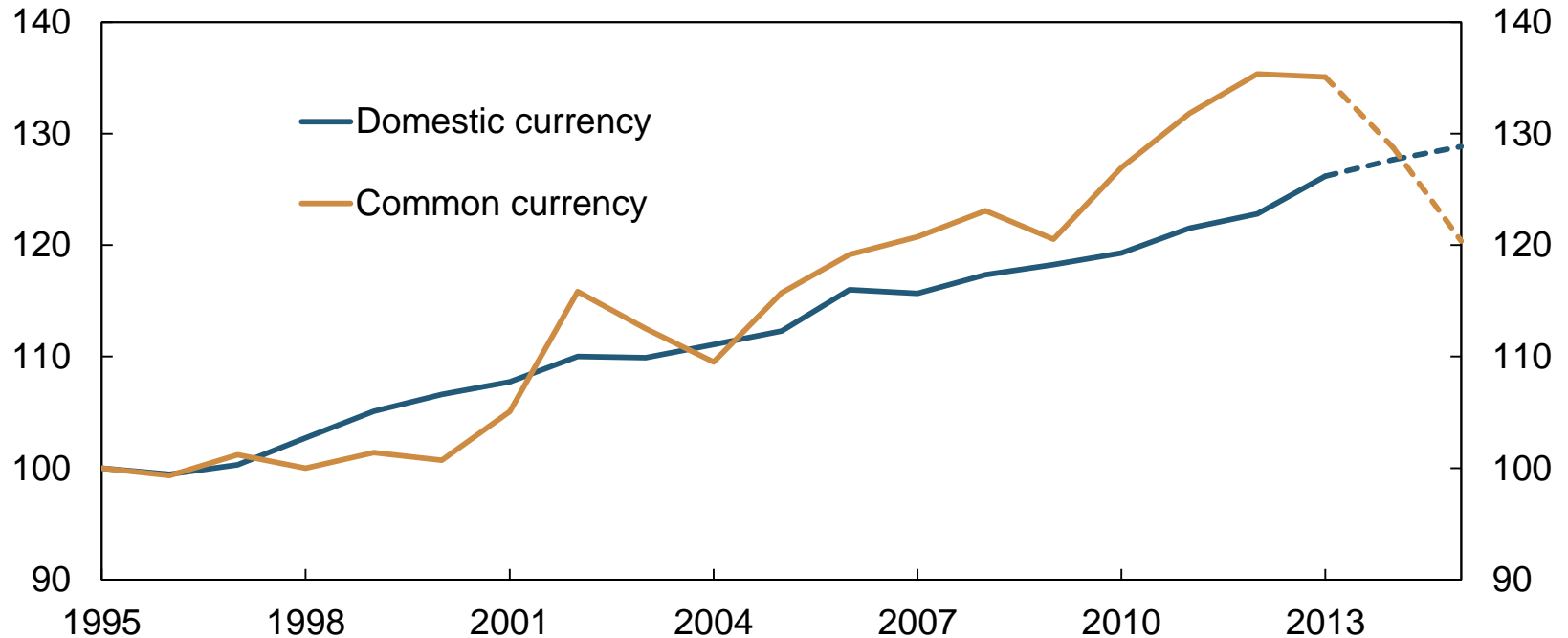
1) Hourly labour costs. Estimates for 2015

Sources: The Technical Reporting Committee on Income Settlements and Norges Bank



Labour costs¹⁾ relative to trading partners

Index. 1995=100



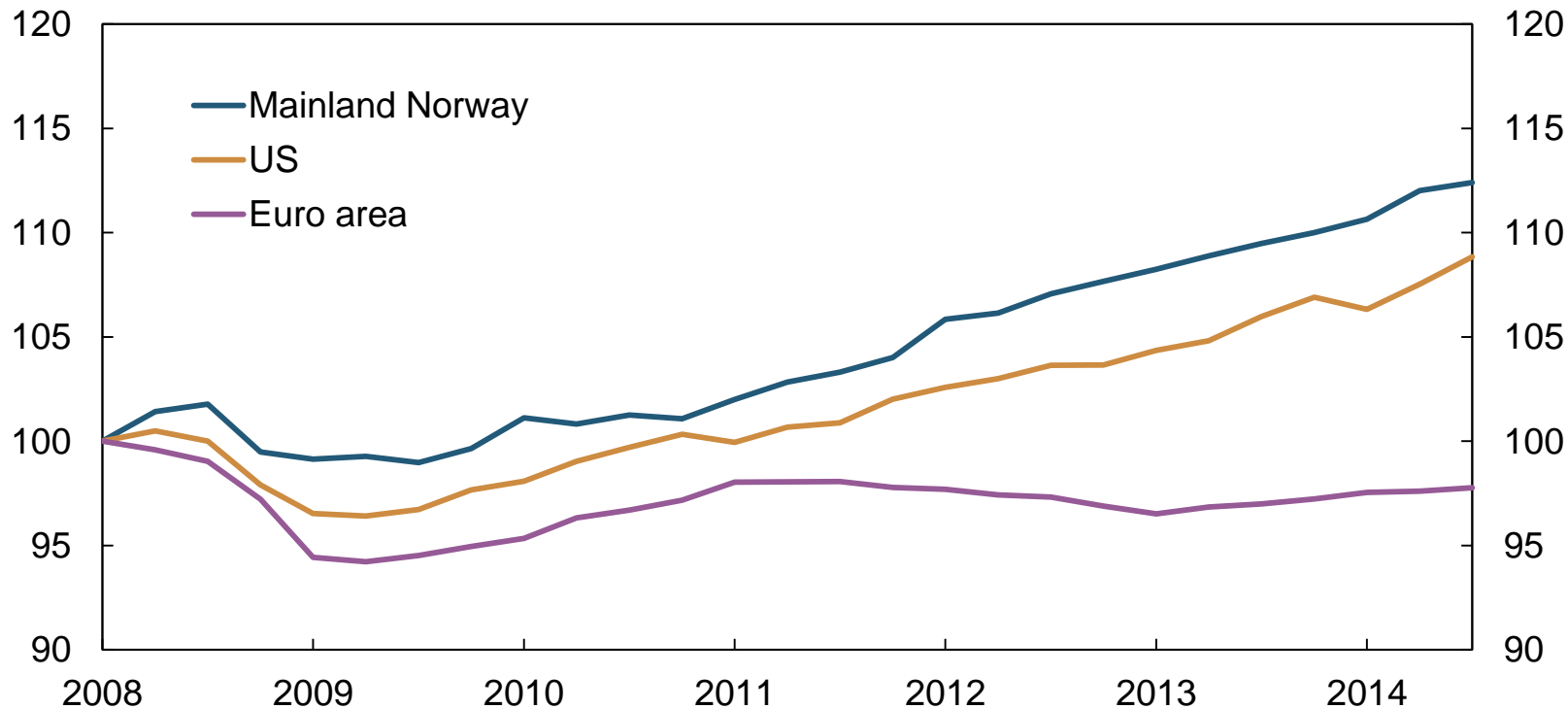
1) Hourly labour costs. Estimates for 2015

Sources: The Technical Reporting Committee on Income Settlements and Norges Bank



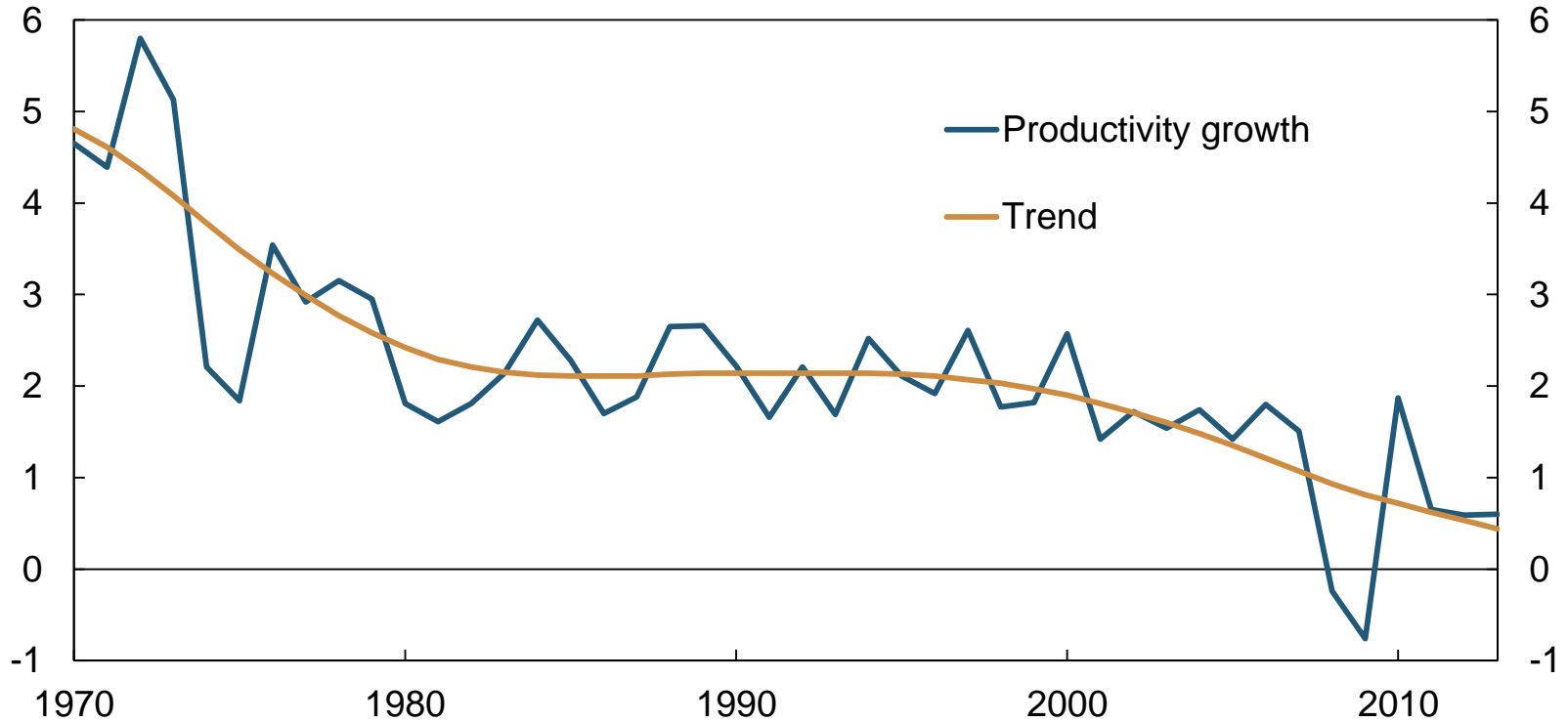
Gross domestic product

Seasonally adjusted. Volume index. 2008 Q1=100



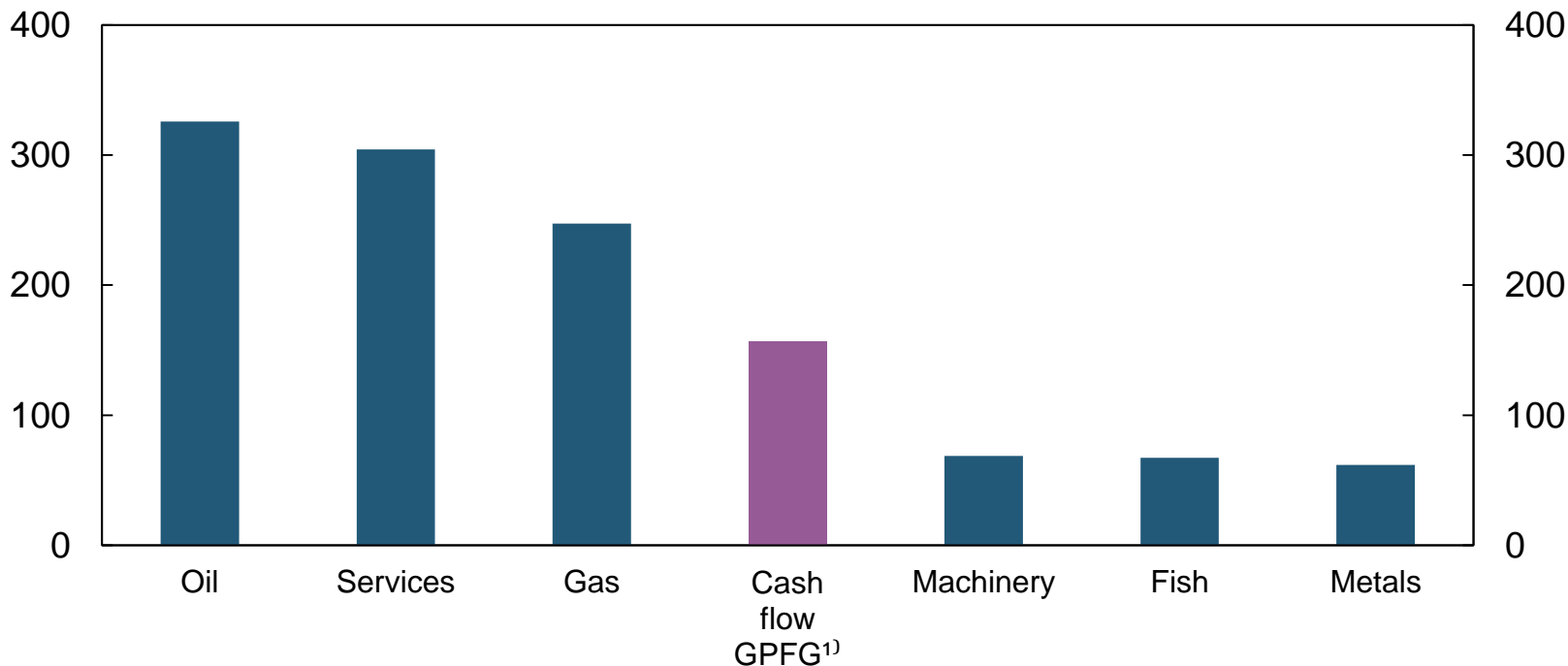
Productivity growth in the OECD area

Annual growth. Percent



Exports and the GPFG's dividend, interest and rental income

In billions of NOK. 2014



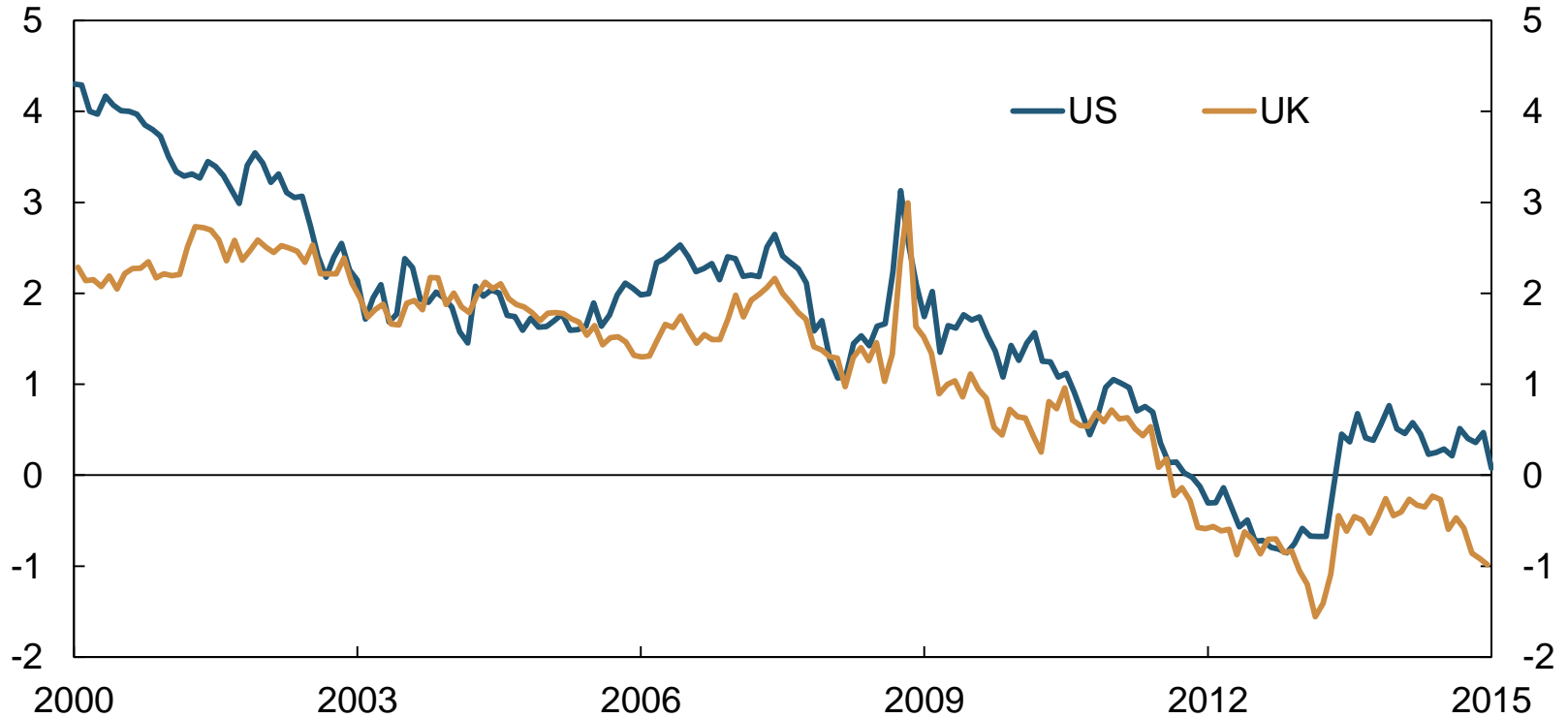
1) GPFG's cash flow comprises dividend, interest and rental income.

Sources: Statistics Norway and Norges Bank



International real interest rates¹⁾

Percent



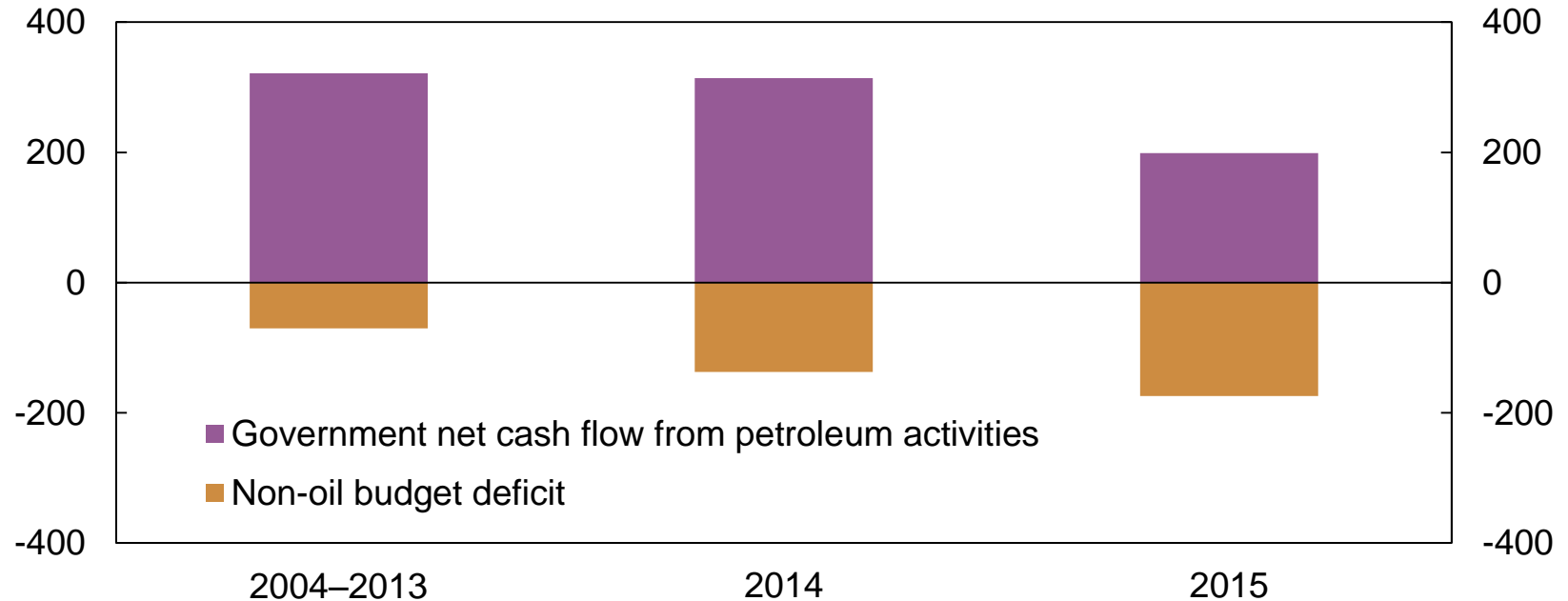
1) Market yields on 10-year inflation-linked government bonds.

Source: Bloomberg



Petroleum revenues and petroleum revenue spending

In billions of NOK

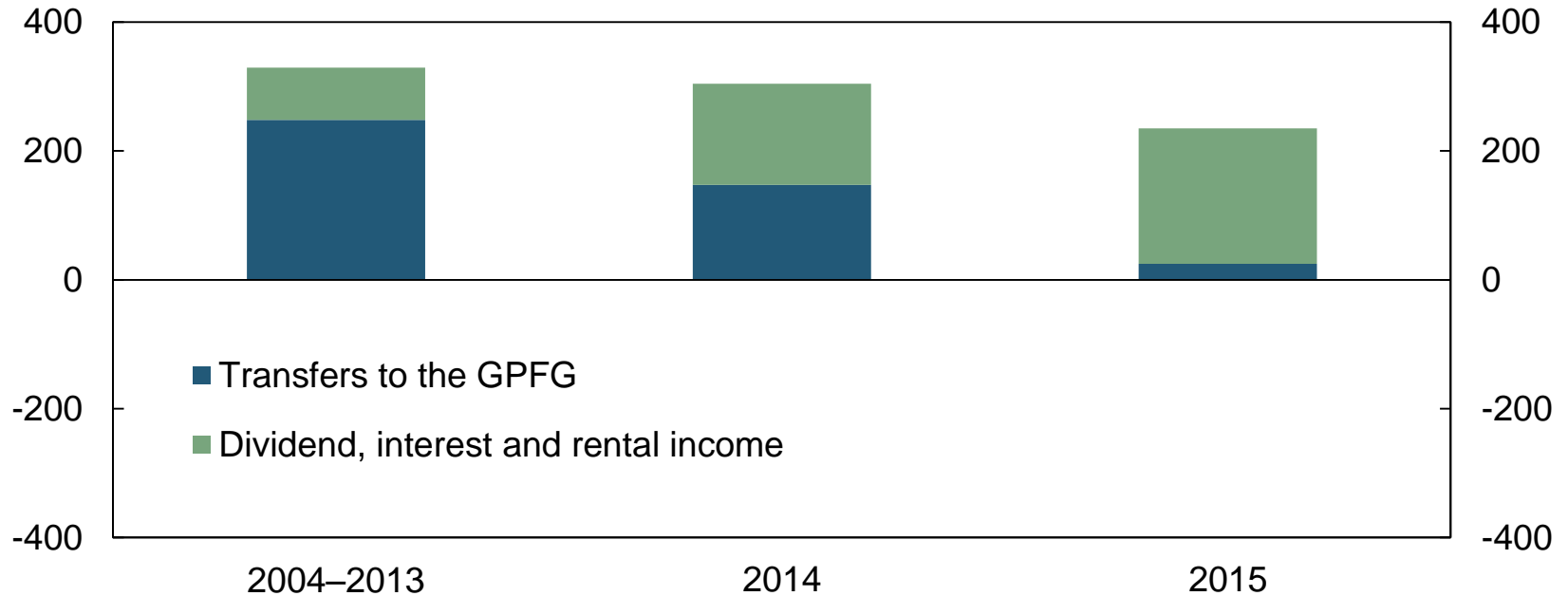


Sources: Ministry of Finance and Norges Bank



Transfers to the GPFG and dividend, interest and rental income

In billions of NOK

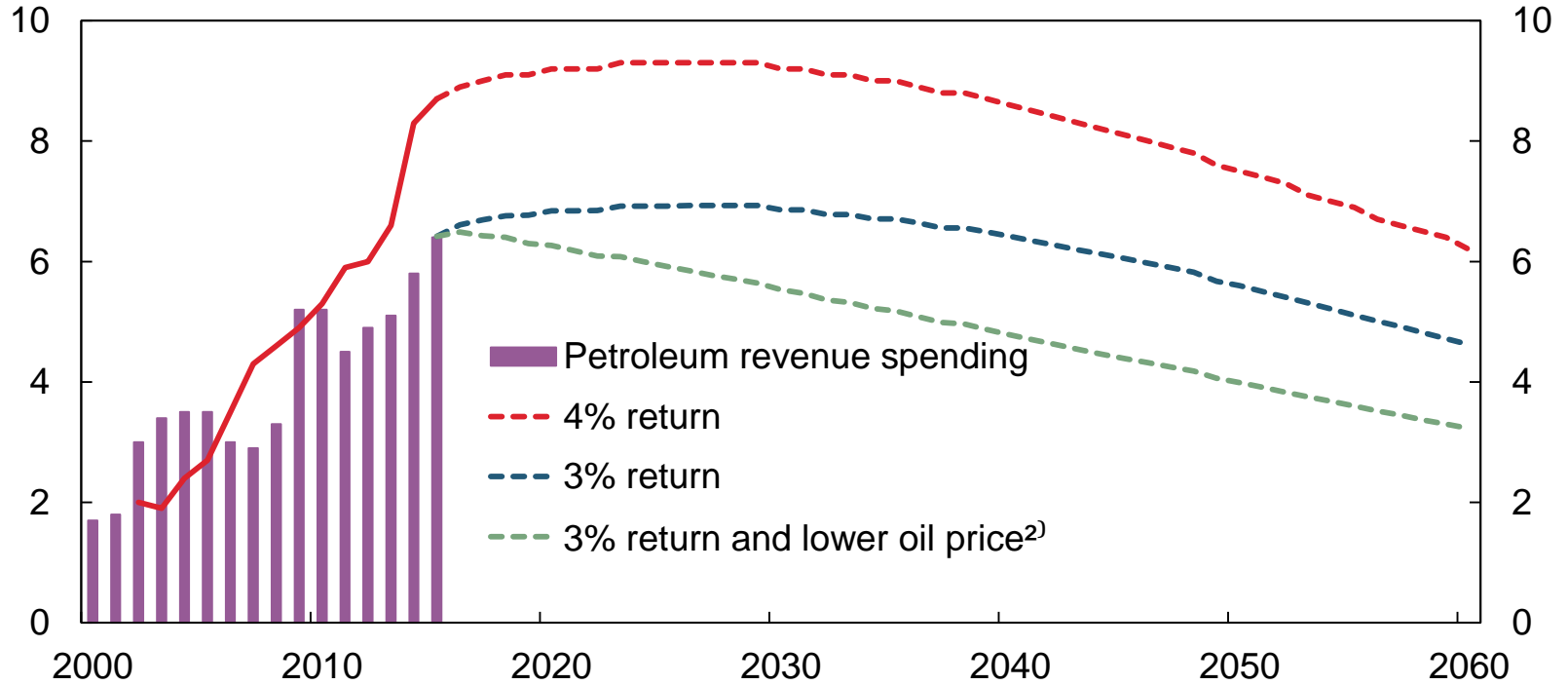


Sources: Ministry of Finance and Norges Bank



Different return scenarios for the GPFG

In percent of mainland GDP





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