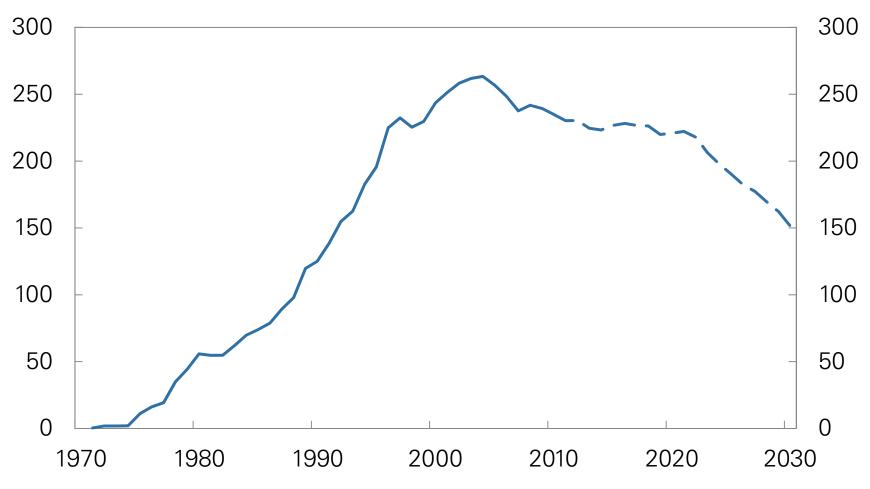
A diversified economy

Governor Svein Gjedrem Stavanger, 8 June 2010

%NB[⊗] NORGES BANK

Petroleum production

In millions of Sm³ oil equivalences. 1971–2030. Projections from 2010



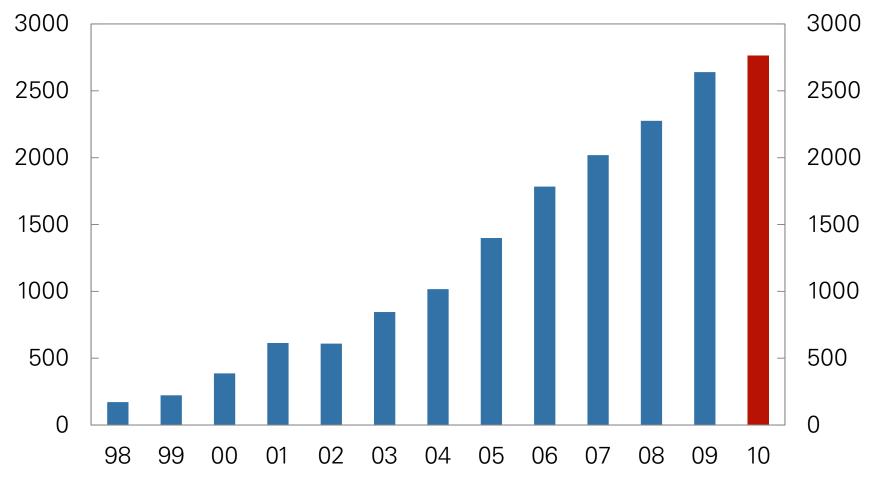
Sources: Ministry of Petroleum and Energy and Ministry of Finance

First deposit in the Fund

Fra (departement)			Dato
Finans- og	tolldepartementet		30. mai 1996
Finansdepartementet blir bedt om å beordre:	Over postgiro	Siennom X Norge Bank val.	_3 <u>1. mai_1996</u>
	T.	UK Sum	1 981 128 502,16
Kronebeløpet med bokstaver		0	
enmilliardnihund	reogåttienmillioner	etthundreogtjueåt	tetusenfemhundreogt
			16/100
Kapittel Post	Underpost Underunderpost	For kasseforsterkninger	
Kantann: 848001	SALALANS Petroleum	Regnskapsførerkonto	Nr.
Bevilget i innev. budsjettermin på vedk. post (inkl. overførte beløp)	Kr	Tidligere begjært anvist	Kr
Tidligere begjært anvist på vedk. post	Kr	Nåværende beholdning	Kr
Anvisningen gjelder			
	¥	16 A.	
Overføring ti	1 Statens Petroleum	sfond.	(1,0)
ororapring or			± 110

Approved for payment to the oil fund by the Minister of Finance on 30 May 1996

The Fund's market value In billions of NOK. 1998–2010¹⁾



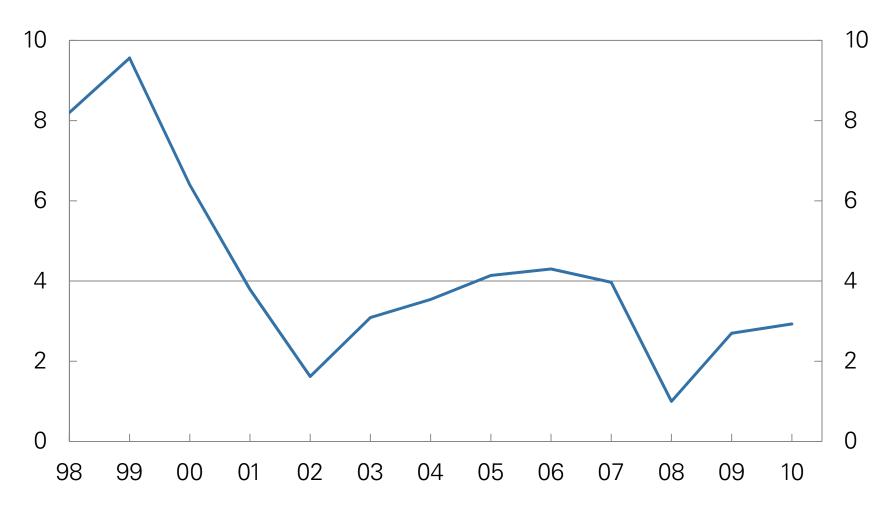
1) To the end of 2010 Q1

Source: Government Pension Fund Global

⊗NB≫ NORGES BANK

Real return on the fund¹⁾

Per cent. Accumulated annualised average. 1998–2010²⁾



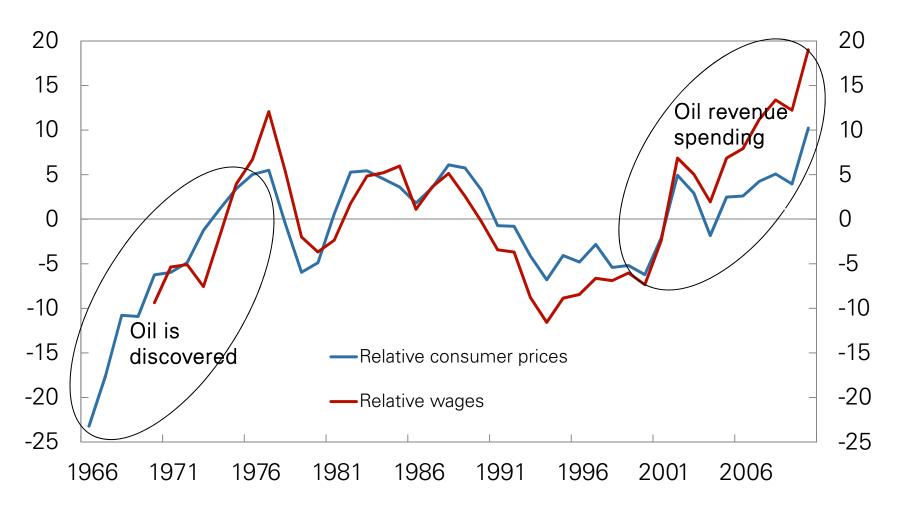
1) Nominal return adjusted for price inflation and management costs

2) To the end of 2010 Q1

Source: Government Pension Fund Global

Real exchange rate

Deviation from mean over the period 1970–2008. Per cent. 1966–2010¹⁾



1)Average of the developments until mid-March 2010. A rising curve indicates weaker competitiveness Sources: Statistics Norway, Technical Reporting Committee on Income Settlements, OECD, Ministry of Finance and Norges Bank

%NB% NORGES BANK